

 (Please scan this QR Code to view the RHP)	This is an abridged prospectus containing salient features of the Red Herring Prospectus dated September 16, 2023 (the “RHP”) filed with the Registrar of Companies, Bengaluru. You are encouraged to read greater details available in the RHP <a href="https://newjaisa.com/pages/investors">https://newjaisa.com/pages/investors</a> . Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.
	THIS ABRIDGED PROSPECTUS CONSISTS FOUR PAGES OF APPLICATION FORM ALONG WITH INTRUCTIONS AND EIGHT PAGES OF ABRIDGE PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



**NEWJAISA TECHNOLOGIES LIMITED**

CIN: U32106KA2020PLC134935; Date of Incorporation: June 16, 2020

Registered Office & Corporate Office		Contact Person	Email and Telephone	Website				
207/B2, 2nd Cross Road, J.C, Industrial Estate Bikasipura Main Road, Off Kanakpura Road, Near Delhi Public School Bangalore, 560078, Karnataka, India		Mrs. Poonam Jain Company Secretary and Compliance Officer	Email: cs@newjaisa.com Tel: +91 93901 77182	<a href="https://newjaisa.com/">https://newjaisa.com/</a>				
<b>PROMOTERS OF THE COMPANY: MR. VISHESH HANDA AND MR. MUKUNDA RAGHAVENDRA</b>								
Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			Market Maker
					QIB	NII	RII	
Fresh Issue	Upto 84,96,000 Equity Shares	Nil	Up to ₹ [●] Lakhs	This Issue is being made in terms of regulation 229 and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 40,32,000 equity shares	Not less than 12,12,000 equity share	Not less than 28,26,000 equity shares	Upto 4,26,000 equity shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

**Details of Offer for Sale (“OFS”) by Promoter(s)/ Promoter Group/ Other Selling Shareholders**

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs. per Equity	Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs. per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band <i>For details of price band and basis of issue price, please refer to price band advertisement and section titled ‘Basis of Issue Price’ on page 95 of RHP.</i>	₹44 to ₹47 per equity shares of Face Value of ₹5 each
Minimum Bid Lot Size	3,000 Equity Shares and in multiples of 3,000 Equity Shares thereafter
Bid/Issue Open On*	Monday, September 25, 2023
Bid/Closes Open On**#	Wednesday, September 27, 2023
Finalisation of Basis of Allotment	On or about Wednesday, October 04, 2023
Initiation of Refunds***	On or about Thursday, October 05, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about Friday, October 06, 2023
Commencement of trading of Equity Shares	On or about Monday, October 09, 2023

\* Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Friday, September 22, 2023.

\*\*Our Company in consultation with the BRLM, may consider closing the Bid / Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.

\*\*\* In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/Issue Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder

shall be compensated at a uniform rate ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding four Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding four Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The post Issue BRLM shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.  
# UPI mandate end time and date shall be at 5.00 p.m. on the Bid / Issue Closing Date

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur.

**The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, last eighteen months and three years from the date of RHP is as given below:**

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition <sup>^</sup>	Range of acquisition price: Lowest Price* - Highest Price (in ₹)
Last 1 year	2.18	21.56	Nil-36.56
Last 3 years	2.18	21.56	Nil-36.56
Last 18 months	2.11	22.27	Nil-36.56

Pursuant to the certificate dated September 15, 2023, issued by M/s. Abhilashi & Co, Chartered Accountants

The above figures are adjusted for split and bonus.

\*'Nil' represents bonus; <sup>^</sup>Information of Cap Price will be included after finalization of the Price Band.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

#### RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹ 5/- per equity share. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under section titled "Basis for Issue Price" on page 95 of the RHP should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "Risk Factors" at page 29 of the RHP and on page 9 of this Abridged Prospectus.

#### PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. <https://www.nseindia.com/> and the BRLM at <https://www.indorient.in/>

PRICE INFORMATION OF LEAD MANAGER: INDOTIENT FINANCIAL SERVICES LIMITED			
Issuer Name	+/- % change in closing price, [ +/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [ +/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [ +/- % change in closing benchmark]- 180th calendar days from listing
Secmark Consultancy Limited	-50.71, [2.37]	-58.92, [23.05]	-55.07, [26.65]
eMudhra Limited	-2.61, [-4.27]	38.81, [4.68]	20.79, [12.49]

GENERAL INFORMATION	
Name of BRLM and contact details (telephone and email id) of each BRLM	<b>INDORIENT FINANCIAL SERVICES LIMITED</b> Tel No.: +91-79772 12186 E-mail: compliance-ifsl@indorient.in
Name of Syndicate Members	<b>INDORIENT FINANCIAL SERVICES LIMITED</b>
Name of Market Maker	<b>NIKUNJ STOCK BROKERS LIMITED</b>
Name of Registrar to the Issue and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Tel No.: +91 – 22 – 6263 8200 E-mail: ipo@bigshareonline.com
Name of Statutory Auditor	<b>M/S. ABHILASHI &amp; CO.</b>
Name of Credit Rating Agency and the rating or grading obtained, if any	NOT APPLICABLE
Name of Debenture trustee, if any.	NOT APPLICABLE
<b>Self-Certified Syndicate Banks</b>	The list of Self-Certified Syndicate Banks notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than UPI Bidder), not bidding through Syndicate / Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time.
<b>Eligible SCSBs and mobile applications enabled for UPI Mechanism</b>	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/ CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022 and SEBI Master Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 (to the extent applicable), UPI Bidders may apply through the SCSBs and mobile applications using the UPI handles which may be updated from time to time. A list of SCSBs and mobile applications, using the UPI handles which may be updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=40</a> for SCSBs and <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=43</a> for mobile applications or at such other websites as may be prescribed by SEBI from time to time.
<b>Syndicate SCSB Branches</b>	In relation to Bids (other than Bids by RIIs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> , which may be updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> or any such other website as may be prescribed by SEBI from time to time

<b>Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)</b>	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the BSE at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a> , as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at <a href="http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?">www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?</a> , as updated from time to time. For further details, see “ <i>Issue Procedure</i> ” on page 220 of the Prospectus.
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**PROMOTERS OF THE ISSUER COMPANY**

Sr.no.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Vishesh Handa	Individual	<p><b>Education:</b> He holds a bachelor’s degree in Technology in Metallurgical Engineering &amp; Material Science from Indian Institute of Technology, Bombay and post graduate diploma in management for executives from the Indian Institute of Management, Calcutta.</p> <p><b>Experience:</b> He has work experience of 23 years in Information Technology sector.</p>
2	Mr. Mukunda Raghavendra	Individual	<p><b>Education:</b> He holds a diploma in Electronic &amp; Communications from Karnataka Technical Board, Bengaluru.</p> <p><b>Experience:</b> He has work experience of 29 years in post-sales activity, warranty service delivery, OEM services, repair &amp; refurbish services, customer walk-ins services, people management, business development from existing customer.</p>

**BUSINESS OVERVIEW AND STRATEGY**

**Company Overview:** Started in 2020, we are a Technology driven Direct to consumer refurbished IT electronics company providing quality refurbished electronics at significant discount as compared to new products. Our business model encompasses end to end reverse supply chain for IT assets. It involves procuring used IT assets (laptops, desktops and peripherals), refurbishing them to as close to new computer condition, and selling them directly to end use customers – businesses or retail. We currently are focused and operate in Indian market and cater to our Pan India customer base via ecommerce and our online platforms. Our business is helping us to reduce growing e-waste problem on one hand and, at same time, help serve large underserved Indian population that currently has low personal computing ownership, by delivering quality product at very affordable prices with service guarantee via our warranties.

**Product/Service Offering:**

Product Description	Brands
Laptops/ Chromebooks	Dell, HP, Lenovo, ASUS, Acer, MAC book
Desktops/ Chromeboxes/ Monitors	Dell, HP, Lenovo, ASUS, Acer
Accessories (Keyboard, Mouse, WiFi, Speakers)	Dell, HP, Lenovo, other brands

**Revenue segmentation by product/service offering:**

(₹ in Lakh)

Product Description	Product wise Sales (Financial Year)		
	Year 2020-2021	Year 2021-2022	Year 2022-2023
Laptops/ Chromebooks	296.74	838.60	2,309.75
Desktops/ Chromeboxes/ Monitors	653.74	1,873.14	1,996.25
Accessories (Keyboard, Mouse, WiFi, Speakers)	10.19	80.16	146.98
<b>Total</b>	<b>960.67</b>	<b>2791.90</b>	<b>4452.98</b>

**Geographies Served:** We have served customers at more than 19,298 pin codes in India, with our centralized team and plant in Bangalore. For the Fiscal 2023, we derived major portion of our revenue from the state of Tamil Nadu (26%), followed by Karnataka (19%), and West Bengal (14%).

**OPERATIONAL DATA METRICES**

Diwali Month Sales			
Description	Year 2020-2021	Year 2021-2022	Year 2022-2023
Units sold (Nos)	1499	3829	5644

YOY Growth %	-	155%	47.40%
Revenue (₹ in Lakh)	353.38	760.75	1,023.91
YOY Growth	-	115%	35%
Units Sold/ Processed (yoy- Financial Year)			
Description	Year 2020	Year 2021	Year 2022
Units Sold	8,928	24,959	42,043
YOY Growth %	-	180%	69%

Note: Since inception till July, 2023, the Company has processed more than 50,000 unique orders

(₹ in Lakh)

Online / Offline Sales (Financial Year)			
Description	2020-21	2021-22	2022-23
Online Sales	684.19	2,003.37	2833.41
Offline Sales	-	-	381.72
Corporate sales	276.48	788.53	1237.85
<b>Total Sales</b>	<b>960.67</b>	<b>2,791.90</b>	<b>4,452.98</b>

Note: The Company is into an online first company with Online sales contributing 90%+ of its sales. The current operations of the Company are in Indian market only.

(₹ in Lakh)

Product wise Sales (Financial Year)			
Product Description	2020-2021	2021-2022	2022-2023
Laptops/ Chromebooks	296.74	838.60	2,309.75
Desktops/ Chromeboxes/ Monitors	653.74	1,873.14	1,996.25
Accessories (Keyboard, Mouse, WiFi, Speakers)	10.19	80.16	146.98
<b>Total</b>	<b>960.67</b>	<b>2791.90</b>	<b>4452.98</b>

Note: The Company is into an online first company with Online Sales contributing 90%+ of its sales. The current operations of the Company are in Indian market only.

Further, for details see section titled “Our Business - Operational Data Metrics” on page 120 of the RHP.

**Client Profile or Industries Served:** We currently are focused and operate in Indian market and cater to our Pan India customer base via ecommerce and our online platforms and caters its products across industries. The four key customer segments for us include students, home users, SME and working professionals.

**Details along with status of the Intellectual Properties owned by the Company are as follows:**

Sr. No.	Trademark	Wordmark/ Label	Class of Trademark	Status
1.		New Jaisa (Device)	9	Objected*
2.	NEWJAISA	NEWJAISA (Wordmark)	9	Formalities Check Pass

\*The Company has submitted reply against objection on July 06, 2023.

Market Share: Not ascertainable

**Manufacturing plant, if any:** We do not have any manufacturing plant.

We currently operate from our registered office, located at 207/B2, 2nd Cross Road, J.C, Industrial Estate Bikasipura Main Road, Off Kanakpura Road, Near Delhi Public School Bangalore, 560078, Karnataka, India. However, we are setting up a new facility at SY Nos. 38/1B, 39/1, 39/2, and 39/3, Arekere Village, Begur Hobli, Bangalore South Taluk, Bangalore-560076, Karnataka, India. The said facility is spread over 28,750 Sq. Ft to meet requirements for the refurbishing process.

**Employee Strength:** As at August 31, 2023, we have 99 employees and 248 interns.

BOARD OF DIRECTORS				
Sr.no.	Name	Designation	Experience & Educational Qualification	Other Directorship
1.	Vishesh Handa	Chairman and Managing Director	<b>Education:</b> He holds a bachelor’s degree in Technology in Metallurgical Engineering & Material Science from Indian Institute of Technology, Bombay and post	Indian Companies : Nil

			graduate diploma in management for executives from the Indian Institute of Management, Calcutta. <b>Experience:</b> He has work experience of 23 years in Information Technology sector.	LLP: Vanshya Enterprises LLP  Foreign Companies : Nil
2.	Mukunda Raghavendra	Whole Time Director	<b>Education:</b> He holds a diploma in Electronic & Communications from Karnataka Technical Board, Bengaluru.  <b>Experience:</b> He has work experience of 29 years in post-sales activity, warranty service delivery, OEM services, repair & refurbish services, customer walk-ins services, people management, business development from existing customer.	Indian Companies : Nil  Foreign Companies : Nil
3.	Ankita Handa	Non-Executive Director	<b>Education:</b> She holds a bachelor's degree in Electronics and Telecommunications Engineering from Vivekanand Education Society's Institute of Technology, University of Mumbai and MBA form Department of Management Sciences, University of Pune.  <b>Experience:</b> She has work experience of 17 years in operations & quality management. She has extensive experience in managing large teams and conducting cross functional trainings.	Indian Companies : Newjaisa Edutech Ujwal Foundation  LLP: Vanshya Enterprises LLP  Foreign Companies : Nil
4.	Gaurav Jindal	Independent Director	<b>Education:</b> He holds bachelor's degree in technology in production and industrial engineering from Indian Institute of Technology, Delhi and post graduate diploma in management for executives from the Indian Institute of Management, Calcutta.  <b>Experience:</b> He has 21 years of work experience in the field of information technology system.	Indian Companies : Nil  Foreign Companies : Nil
5.	Purav D Shah	Independent Director	<b>Education:</b> He holds Master's degree in Information Technology from Griffith University and Bachelor of Science from Sardar Patel University.  <b>Experience:</b> He has 25 years of professional experience, spanning from analyst to leadership positions in Big 4 consulting firms, top-tier IT service providers, and start-ups.	Indian Companies : 1.Crop Corporation Private Limited 2.Blue IT Consulting India Private Limited 3. Picu Agri Private Limited  Foreign Companies : Nil

For further details in relation to our Board of Directors, see “Our Management” beginning on page 145 of the RHP.

**OBJECTS OF THE ISSUE**

The issue comprises of Fresh Issue by our Company (Fresh Issue). Our Company proposes to utilize the Net Proceeds from the Fresh Issue towards funding the following objects:

**Details of means of finance and deployment –**

Our Company intends to utilize the Net Proceeds of the Issue (Issue Proceeds less the issue expenses) towards the following objects:  
(₹ In lakhs)

Sr. No.	Particulars	Total estimate cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated deployment of the Net Proceeds	
					FY –2024	FY - 2025
1	Expansion of refurbishment facility and purchase of plant, machinery and equipment	100.00	[●]	100.00	100.00	--
2	Investment in technology development	200.00	[●]	200.00	100.00	100.00
3	Branding & Marketing	200.00	[●]	200.00	100.00	100.00
4	Funding Working Capital requirement	1,545.44	[●]	1,545.44	1,545.44	--
5	Repayment of Bank facilities	730.00	[●]	730.00	730.00	--

6	General Corporate purposes #	[●]	[●]	[●]	[●]	[●]
	<b>TOTAL (Net Proceeds)</b>	[●]	[●]	[●]	[●]	[●]

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh issue.

\*To be updated in the Prospectus prior to filing with RoC.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years.:** Not applicable

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

**Shareholding Pattern:**

Sr.no.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1	Promoter and Promoter Group	2,23,19,938	94.23
2	Public	13,67,534	5.77
	<b>Total</b>	<b>2,36,87,472</b>	<b>100</b>

**Number/amount of equity shares proposed to be sold by selling shareholders, if any.:** Not Applicable

**SUMMARY OF RESTATED FINANCIALS STATEMENT**

(₹ in lakhs)

Particulars	For the year ended March 31		
	2023	2022	2021
Share Capital	36.00	36.00	1.00
Net Worth*	930.12	254.55	74.36
Revenue from Operation	4,452.98	2,791.90	960.67
Total Income	4,453.23	2,792.50	960.71
Profit After Tax	675.57	180.19	73.36
<b>Earnings per share (basic and diluted) (Face Value ₹ 5/- each) (in ₹)</b>			
(i) Basic	3.03	0.81	0.33
(ii) Diluted	NA	NA	NA
Net asset value (NAV) per Equity Share (in ₹)	4.17	1.14	0.34
Total borrowings	743.70	181.82	162.64

1) Net Worth has been defined as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets as attributable to the owners of the holding company as on March 31, 2023. Net worth represents equity attributable to owners of the holding company and does not include amounts attributable to non-controlling interests.

2) Basic & Diluted earnings per share (Rs) -Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year.

3) Net assets value per share – Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the period or year.

4) Total Borrowing – aggregate value of Long term borrowing and short term borrowings.

For further details, see “Restated Financial Statements” on page 173.

**INTERNAL RISK FACTORS**

**The below mentioned risks are top 10 risk factors as per the RHP.**

- Our commercial success is largely dependent upon our ability to successfully anticipate market needs and utilize and manage our resources to upgrade and enhance existing products, develop and introduce new products that meet the end users’ needs on a timely basis. Any failure to do so, might impact our ability to compete effectively and could make our products obsolete, thereby adversely affecting our revenue, reputation, financial conditions, results of operations and cash flow.
- We do not have long-term agreements with our suppliers and an inability to procure the desired quality, quantity of our IT Supplies in a timely manner and at reasonable costs, or at all, may have a negative impact on our business, results of operations, financial.
- Failure to manage our inventory and increase in the prices of used computer and laptops and other related products (“Inputs”) could raise our cost of refurbished products and could have an adverse effect on our net sales, profitability, cash flow and liquidity.
- Disruptions in supply -chain logistics can impact our sales and results of operation.
- We provide guarantees and warranties on our products. A significant increase in returns and activation of warranty provisions by customers may impact our business and results from operations.

6. Employee fraud or misconduct could harm us by impairing our ability to attract and retain clients and subject us to significant legal liability and reputational harm.
7. Intellectual property rights are important to our business. Failure to get approval for intellectual property rights may adversely affect our business. We may be unable to protect them from being infringed by others, including our current and / or future competitors/employees which may adversely affect our business value, financial condition, and results of operations.
8. Our Industry is labour intensive, and our business operations may be adversely affected by strikes, work stoppages or increased wage demands by our employees.
9. Our business is subject to seasonality (as we see higher demand of our products from our customers during the festive seasons), which may contribute to fluctuations in our periodical results of operations and financial condition.
10. Our Company requires significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations

For further details on 'Risk Factors' please refer page 29 of the Red Herring Prospectus.

#### SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. A summary of outstanding litigation proceedings involving our Company, our Promoter, Directors and our Group Companies, as on the date of this RHP as disclosed in the section titled "Outstanding Litigation and Material Developments" in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

Nature of Proceedings	Number of cases	Amount involved* (₹. in lakhs)
<b>Against the company</b>		
Direct Tax (Income Tax)	1	13.35
Indirect Tax	Nil	Nil
<b>Filed by the company</b>		
Direct Tax (Income Tax)	Nil	Nil
Indirect Tax	Nil	Nil
<b>Total</b>	<b>1</b>	<b>13.35</b>
<b>Against the Promoters and Directors</b>		
<b>Mr. Vishesh Handa</b>		
Direct Tax (Income Tax)	1	19.79
Indirect Tax	Nil	Nil
<b>Total</b>	<b>1</b>	<b>19.79</b>

- B. Brief details of top 5 material outstanding litigations against the company and amount involved

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1	The matter involves the assessment of taxable income of the Company for the Assessment Year 2022-2023. The income tax authorities have made certain adjustment in the annual turnover declared by the Company in its income tax return thereby leading to an increase in income tax liability. In this regard, the income tax authority has issued the demand notice under Section 143(1a) of the Income Tax, 1961. Subsequently, the Company has submitted its reply to the Income Tax department on May 17, 2023 through the e-filing portal.	Income Tax Department	Pending	₹13.35 lakhs

- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Not Applicable
- D. Brief details of outstanding criminal proceedings against Promoters: Not Applicable

#### ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

#### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.